

## Canada First Basketball Inc. Reaches \$1million Fundraising Goal

*Critical Milestone Achieved in the Effort to Restore the World's Oldest Basketball Court*

**St. Stephen, NB— January 18, 2022** — Today, Canada First Basketball Inc. announced they have reached their Phase One Fundraising Goal of \$1million, ensuring the immediate continuation of the preservation and restoration of the World's Oldest Basketball Court. "It's refreshing that with this small group of St. Stephen volunteers, we have a documented planned strategy for the building moving forward, even if it will take a little time. My wish is that all communities take pride in preserving and showcasing the history they have left," said Carol Kelly, C1BI Fundraising Action Team Chair.

### **Essential Support Provided by Local Groups and Individuals**

The initial \$1million fundraising campaign goal was reached thanks to the generosity of founding benefactors such as John Irving and Anne Oxley of the Isles Foundation, Tom Liston, Frank McKenna, TD Group, and many other supporting New Brunswickers. David Ganong, Special Advisor for C1BI, credits local supporters for a successful Phase 1 campaign. "We have, thanks to several generous donors in New Brunswick, accomplished the goal, secured the necessary buildings and are now ready to begin phase two," said Ganong. "A great accomplishment for our team and our donors."

### **Canada First Basketball Inc.**

Founded in 2010, Canada First Basketball Inc. is a non-profit organization committed to preserving the World's Oldest Basketball Court for its historical significance and local economic benefits. The Phase 1 \$1million dollars will be directed towards the purchase of two buildings, including that which houses the historical court, as well as further engineering to ensure that the C1BI Board can continue to move forward to establish a shrine to the game of basketball for generations of basketball fans to come. The \$9 million Phase Two Fundraising Initiative is now underway.

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**For more information, press only:**

Louise Sumner  
(506) 897-0256  
communications@worldsoldestbasketballcourt.com

**For More Information:**

[worldsoldestbasketballcourt.com](http://worldsoldestbasketballcourt.com)

